

EAST AYRSHIRE COUNCIL

COUNCIL MEETING – 28 JUNE 2001

**ABSTRACT OF ACCOUNTS AND
COMPETITIVE SERVICES ANNUAL REPORT 2000/01**

Report by Director of Finance

1 PURPOSE OF REPORT

- 1.1 To submit the Annual Accounts for 2000/01 to the Council and to seek approval to forward them to the Controller of Audit.

2 BACKGROUND

- 2.1 The Local Authority Accounts (Scotland) 1985 Regulations require the Director of Finance to prepare accounts as soon as practicable after the end of each financial year and to submit these to the authority and to the Controller of Audit by 30 June of the next financial year. In addition to the Abstract of Accounts the Council is also required to prepare accounts in respect of Competitive Services no later than 30 September of the next financial year. Both documents are enclosed with this report.

3 INTRODUCTION

- 3.1 The Abstract of Accounts shows the actual figures for 2000/01 and the equivalent amounts for 1999/00. The Competitive Services Annual Report shows the Revenue Accounts for each DLO and DSO together with a report by the appropriate Director on the performance for the year.

4 1999/00 OUT-TURN

4.1 Overall Position

The Consolidated Revenue Account shows a surplus of £3.663mm for the year ended 31 March 2001. This is contributed to by surpluses on both the General Services Revenue Account and the Housing Revenue Account. All DLOs and DSOs showed surpluses for the year. When the balance brought forward of £2.659m is taken into account, a cumulative surplus of £1.004m is carried forward to 2001/02.

5 APPROPRIATIONS

- 5.1** In line with the practice established in previous years, it is proposed to transfer £0.900m to the Insurance Fund to meet the cost of premiums and certain excesses.
- 5.2** In line with the recommendation of the Housing Committee of 23 May 2001, it is proposed to transfer £0.421m from the Housing Revenue Account to the Renewal and Repairs Fund.

6 PUBLIC INSPECTION

- 6.1** The Abstract of Accounts, once submitted to the Controller of Audit will, at his request, be made available for public inspection and will be the subject of audit for a period of up to three months.

7 RECOMMENDATIONS

It is recommended that Members:

- 7.1** agree that £0.900m should be transferred to the Insurance Fund;
- 7.2** agree that £0.421m should be transferred from the Housing Revenue Account to the Renewal and Repairs Fund;
- 7.3** agree that the Annual Accounts for 2000/01 be forwarded to the Controller of Audit; and
- 7.2** otherwise note the contents of this report.

Alex McPhee
Director of Finance

AMcP/JP
14 June 2001
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**LIST OF BACKGROUND PAPERS
NIL**